



CREDITWORTHINESS

for the year

2018

AA+

is awarded to

GANGES INTERNATIONAL DOO BEOGRAD

Stefana Brankovića 5, 11030 Beograd, Čukarica

**The certificate confirms that the business entity is within the group of companies
with the best credit rating in Serbia.**

Business entity meets all the criteria for the year 2018 and ranks among the top rating of excellence.

Serial number of the certificate

CWB-18-10553

A handwritten signature in blue ink, appearing to read 'K. Tailor'.

Direktor CompanyWall Ltd.
Mr. K. Tailor

London, 12.12.2018